

## **Northern Shield Resources Commences Exploration at Wabassi, northern Ontario and completes Private Placement**

**Ottawa (June 10, 2008)** – Northern Shield Resources Inc. ("Northern Shield") (TSX-V: NRN) is pleased to announce that a reconnaissance rock sampling program has been completed at its 100% owned Wabassi property in the western James Bay Lowlands. The Wabassi property covers a PGE bearing layered mafic-ultramafic intrusion that Northern Shield discovered in late 2007.

The Wabassi property is located up-ice from a series of till samples collected by the Ontario Geological Survey that are distinctly anomalous in Ni-Cr and PGEs. The PGE potential of the intrusion was confirmed earlier this year when Northern Shield identified significantly enriched PGEs in bedrock (see press release dated January 17, 2008). The rock sampling program focussed on the area of the property where the enriched bedrock located. The property was also visited by Dr Wolfgang Maier, consultant to Northern Shield and world renowned PGE and layered intrusion expert. The rock samples were sent to ALS Chemex in Vancouver B.C where they are being analysed for PGEs and base-metals. Assays are expected within two weeks.

Exploration at Wabassi was supervised by Christine Vaillancourt, Northern Shield's Chief Geologist, who is a Qualified Person under National Instrument 43-101.

Northern Shield also announce that it has completed a private placement (the "Private Placement") of 920,000 units ("Units") of Northern Shield and 415,000 common shares on a flow-through basis ("Flow-Through Shares") of Northern Shield at a price of \$0.60 per Unit and \$0.65 per Flow-Through Share for gross proceeds of \$821,750. Each Unit consisted of one common share and one-half of one common share purchase warrant. Each full warrant entitles the holder thereof to acquire one common share at a price of \$0.85 per common share for a period of eighteen months from the issuance of the warrant. Finder's fees of \$21,200 in cash and warrants entitling the holders to acquire an aggregate of 32,000 common shares at an exercise price of \$0.85 per common share for a period of eighteen months were paid in connection with the Private Placement. The securities issued under the Private Placement and the common shares issuable upon exercise of the warrants cannot be traded for four months and a day from the date of their issuance.

Northern Shield is an innovative, results-driven Canadian company focused on diamond and Platinum Group Element (PGE) exploration in Ontario. Its mission is to create a successful mineral exploration company through technical excellence and efficient management, where success is measured by the identification and development of high-quality mineral exploration projects, which may ultimately be optioned, sold or developed for maximum return on investment. For further information on Northern Shield and its properties, please visit our website at [www.northern-shield.com](http://www.northern-shield.com) or contact:

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***Forward-Looking Statements Advisory***

This news release contains statements concerning the potential for PGE and other mineralization at Wabassi, geological, geophysical and/or geometrical analyses of Wabassi and other expectations, plans, goals, objectives, assumptions, information or statements about future events, conditions, results of exploration or performance that may constitute forward-looking statements or information under applicable securities legislation. Such forward-looking statements or information are based on a number of assumptions which may prove to be incorrect.

Although Northern Shield believes that the expectations reflected in such forward-looking statements or information are reasonable, undue reliance should not be placed on forward-looking statements because Northern Shield can give no assurance that such expectations will prove to be correct. Forward-looking statements or information are based on current expectations, estimates and projections that involve a number of risks and uncertainties which could cause actual results to differ materially from those anticipated by Northern Shield and described in the forward-looking statements or information. These risks and uncertainties include, but are not limited to, risks associated with geological, geometrical and geophysical interpretation and analysis, the ability of Northern Shield to obtain financing, equipment, supplies and qualified personnel necessary to carry on further exploration at its properties and the general risks and uncertainties involved in mineral exploration.

The forward-looking statements or information contained in this news release are made as of the date hereof and Northern Shield undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

**No stock exchange, securities commission or other regulatory authority  
has approved or disapproved the information contained herein.**