

Northern Shield Closes Last Tranche of Private Placement

Ottawa, Ontario (March 4, 2019) - Northern Shield Resources Inc. ("Northern Shield" or the "Company") [TSX-V: NRN] is pleased to announce that it has closed the final tranche of a financing under the terms previously announced (the "Offering"). This tranche consisted of 4,133,333 units at \$0.055 per unit (each a "Unit") for aggregate gross proceeds of \$227,333. Each Unit consists of one common share in the capital of the Company (a "Common Share") and one-half of one Common Share purchase warrant (a "Warrant"). Each whole warrant is exercisable for one Common Share at a price of \$0.10 per share within 24 months of the closing of the Offering. The warrants are subject to an acceleration clause whereby should the Common Shares close on the TSX Venture Exchange (the "TSXV") for 20 consecutive trading days at a price equal to or more than \$0.25, the Warrants will expire 5 days thereafter. The Offering is subject to final approval of the TSX Venture Exchange. The Common Shares and Warrants issued pursuant to the Offering are subject to a statutory hold period of four months following closing. Proceeds of the Offering will be used for working capital and for further exploration of the Company's properties.

Northern Shield Resources Inc. is a Canadian-based company focused on generating high-quality exploration programs with experience in many geological terranes. It is known as a leader in executing grass roots exploration program for Ni-Cu-PGEs and utilizing expertise and innovation toward working on other deposit types. Seabourne Resources Inc. is a wholly-owned subsidiary of Northern Shield focussing on epithermal gold and related deposits in Atlantic Canada and elsewhere.

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statement Regarding Forward-Looking Statements

This news release contains forward-looking information which is subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ from those projected in the forward-looking statements. Forward looking statements in this press release but are not limited to, statements with respect to the expectations of management regarding the proposed Offering, the expectations of management regarding the use of proceeds of the Offering, closing conditions for the Offering, and Exchange approval of the proposed Offering. These forward-looking statements are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information. Risks that could change or prevent these statements from coming to fruition include the Company may not complete the Offering on terms favorable to the Company or at all; the Exchange may not approve the Offering; the proceeds of the Offering may not be used as stated in this news release;; the Company may be unable to satisfy all of the conditions to the closing. The forward-looking information contained herein is given as of the date hereof and the Company assumes no responsibility to update or revise such information to reflect new events or circumstances, except as required by law.