

Northern Shield Discloses Significant Stream Sediment Results from Shot Rock, Nova Scotia

Ottawa, Ontario (August 8, 2018) - Northern Shield Resources Inc. ("Northern Shield" or the "Company") [TSX-V: NRN] is pleased to announce the results from a recently completed stream sediment sampling program at the Shot Rock Property, Nova Scotia (the "Property"). Shot Rock is being explored through Northern Shield's wholly-owned subsidiary, Seabourne Resources Inc., which can earn up to an 80% interest in the Property.

Significantly, four of the stream sediment samples assayed greater than 500 ppb Au (679 and 723 ppb) with two over 1,000 ppb Au (1,015 and 1,045 ppb). Three of these samples, along with three other gold anomalous samples (25-100 ppb), form a distinct zone approximately 4.5 kilometres long. This zone includes the stream from which the gold-bearing quartz boulders disclosed in press release dated July 24th, 2018 were found. The zone is located parallel to, and within 1 kilometre of the Trans-Canada Highway. Maps showing the anomalous samples will be available shortly on the Company's website at www.northern-shield.com.

"We are very encouraged to see these highly anomalous stream sediment samples clustered in an area that had already caught our attention. The grades and distribution of the gold anomalous stream sediment samples suggest there is more gold to be found," suggests Northern Shield President and CEO, Ian Bliss.

The program is being overseen by Christine Vaillancourt, P. Geo., the Company's Chief Geologist and a Qualified Person under National Instrument 43-101. Samples were analyzed by ALS Global in Sudbury, Ontario and in Vancouver, BC, for Au by Fire Assay with ICP-AES finish and base metals by four acid digestion and ICP-AES. All standards and duplicates by ALS Global meet targeted values.

Northern Shield Resources Inc. is a Canadian-based company focused on generating high-quality exploration programs with experience in many geological terranes. It is known as a leader in executing grass roots exploration program for Ni-Cu-PGEs and utilizing expertise and innovation toward working on other deposit types. Seabourne Resources Inc. is a wholly-owned subsidiary of Northern Shield focussing on epithermal gold and related deposits in Atlantic Canada and elsewhere.

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Forward-Looking Statements Advisory

This news release contains statements concerning the exploration plans, results and potential for epithermal gold deposits, and other mineralization at the Company's Nova Scotia properties, geological, and geometrical analyses of the properties and comparisons of the properties to known epithermal gold deposits, and other expectations, plans, goals, objectives, assumptions, information or statements about future, conditions, results of exploration or performance that may constitute forward-looking statements or information under applicable securities legislation. Such forward-looking statements or information are based on a number of assumptions, which may prove to be incorrect.

Although Northern Shield believes that the expectations reflected in such forward-looking statements or information are reasonable, undue reliance should not be placed on forward-looking statements because Northern Shield can give no assurance that such expectations will prove to be correct. Forward-looking statements or information are based on current expectations, estimates and projections that involve a number of risks and uncertainties which could cause actual results to differ materially from those anticipated by Northern Shield and described in the forward-looking statements or information. These risks and uncertainties include, but are not limited to, risks associated with geological, geometrical and geophysical interpretation and analysis, the ability of Northern Shield to obtain financing, equipment, supplies and qualified personnel necessary to carry on exploration and the general risks and uncertainties involved in mineral exploration and analysis.

The forward-looking statements or information contained in this news release are made as of the date hereof and Northern Shield undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

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