

Northern Shield Resources Options Ni-Cu-PGE prospect in northern Ontario

Ottawa (June 23, 2008) – Northern Shield Resources Inc. ("Northern Shield") (TSX-V: NRN) is pleased to announce that it has signed an option agreement with East West Resource Corporation. ("East West") (EWR – TSX-V) whereby Northern Shield can earn up to a 66% interest in East West's 91 square kilometer "Max" nickel-copper PGE prospect located adjacent to Northern Shield's Wabassi property in northwestern Ontario.

Under the terms of the option agreement, Northern Shield can earn a 50% interest in the property by making an initial payment of \$75,000, issuing 300,000 shares, incurring \$1 million in exploration expenditures on the property within 2 years, of which \$250,000 must be incurred in 2008, and making an additional payment of \$50,000 and issuing an additional 100,000 shares on the first anniversary of the agreement. After earning its 50% interest, Northern Shield can increase its interest to 66% with an additional expenditure of \$2.5 million over two years and the issuance of an additional 250,000 shares. Under the agreement Northern Shield is the operator and manager for the exploration. The terms of this agreement are subject to approval by the TSX Venture Exchange.

Northern Shield is exploring its Wabassi property for nickel-copper-(PGE) mineralization, and believes that the Wabassi north and East West's Max targets are parts of a feeder conduit to the main Wabassi intrusion (see website for diagrams). The prime drill target on the Max property is a 700 metre long electromagnetic (EM) conductor that is believed to be hosted in a mafic intrusion. A drill program will commence at Max at the earliest opportunity this summer after which Northern Shield plans to move the drill to the Eastbank area. The drill program at Max will be overseen by Christine Vaillancourt, Northern Shield's Chief Geologist, who is a Qualified Person under National Instrument 43-101.

Northern Shield is an innovative, results-driven Canadian company focused on diamond and Platinum Group Element (PGE) exploration in Ontario. Its mission is to create a successful mineral exploration company through technical excellence and efficient management, where success is measured by the identification and development of high-quality mineral exploration projects, which may ultimately be optioned, sold or developed for maximum return on investment. For further information on Northern Shield and its properties, please visit our website at www.northern-shield.com or contact:

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Forward-Looking Statements Advisory

This news release contains statements concerning the potential for nickel, copper and PGE and other mineralization at Max and Wabassi, geological, geophysical and/or geometrical analyses of Wabassi and other expectations, plans, goals, objectives, assumptions, information or statements about future events, conditions, results of exploration or performance that may constitute forward-looking statements or information under applicable securities legislation. Such forward-looking statements or information are based on a number of assumptions which may prove to be incorrect.

Although Northern Shield believes that the expectations reflected in such forward-looking statements or information are reasonable, undue reliance should not be placed on forward-looking statements because Northern Shield can give no assurance that such expectations will prove to be correct. Forward-looking statements or information are based on current expectations, estimates and projections that involve a number of risks and uncertainties which could cause actual results to differ materially from those anticipated by Northern Shield and described in the forward-looking statements or information. These risks and uncertainties include, but are not limited to, risks associated with geological, geometrical and geophysical interpretation and analysis, the ability of Northern Shield to obtain financing, equipment, supplies and qualified personnel necessary to carry on further exploration at its properties and the general risks and uncertainties involved in mineral exploration.

The forward-looking statements or information contained in this news release are made as of the date hereof and Northern Shield undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

**No stock exchange, securities commission or other regulatory authority
has approved or disapproved the information contained herein.**