

Northern Shield Discovers Further Gold Mineralization in Outcrop at Root & Cellar Gold-Silver Project, Newfoundland

Ottawa, Ontario (July 27, 2021) - Northern Shield Resources Inc. ("Northern Shield" or the "Company") [TSX-V: NRN] is pleased to announce the identification of additional IP geophysical anomalies along with the discovery of additional gold mineralization in outcrop from the Conquest Zone at the Root & Cellar Gold-Silver Project ("Root & Cellar" or the "Project") in Newfoundland. The Company can earn a 100% interest in the Property, which is being explored for epithermal gold-silver mineralization and porphyry copper deposits.

Prospecting

Prospecting and ground truthing of some of the near surface IP anomalies identified from the recently completed ground geophysical survey at the Conquest Zone (see press release dated June 29, 2021) has uncovered additional gold mineralization in outcrop with assays up to 8.4 g/t gold and nine of the eighteen samples from three outcrops assaying greater than 1 g/t gold. These showings consist of sulphide-bearing and strongly silicified outcrops, locally brecciated and quartz veined (Figures 1 & 2).

Outcrop-Sample ID	Gold g/t	Outcrop-Sample ID	Gold g/t
Outcrop 1-A	7.4	Outcrop 3-G	0.48
Outcrop 1-B	7.4	Outcrop 3-H	5.6
Outcrop 2-A	0.07	Outcrop 3-I	5.1
Outcrop 2-B	0.06	Outcrop 3-J	0.5
Outcrop 2-C	0.09	Outcrop 3-K	8.4
Outcrop 3-A	0.4	Outcrop 3-M	3.7
Outcrop 3-B	1.1	Outcrop 3-N	0.27
Outcrop 3-D	0.47	Outcrop 3-O	0.08
Outcrop 3-F	2.3	Outcrop 3-Q	1.7

*assays are still pending for silver and base-metals.

These new discoveries were made in the vicinity of grid lines 5300E and 5400E (Figure 3) where IP results show a chargeability anomaly coming to surface. Chargeability can be indicative of the presence of disseminated sulphides, which has now been confirmed with the prospecting at this location. Numerous other chargeability anomalies remain untested within the survey grid.

The discovery of these mineralized outcrops has increased the exposed width of the Conquest Zone from 40 metres to over 80 metres at this location. The Conquest Zone, which is believed to be a sub-vertical feature, has so far been traced on surface for 650 metres with grades up to 48 g/t Au (see press release dated May 19, 2019). The ground IP survey shows a coincident chargeability anomaly with a strike length of 1,100 metres and open at both ends (see details below).

A 2,500 metre drilling program is planned for the fall with and a drill permit application is underway. The drilling will focus on the Conquest Zone but the Windfall Zone along with IP targets to the south east of Windfall will also be tested.

IP Survey

In addition to the IP anomalies coinciding with the Conquest Zone (see press release dated June 29, 2021) modelling of the data has shown a modest IP anomaly underlying the Windfall Zone (Figure 3) as well as series of sub-parallel chargeability anomalies extending approximately one kilometre southeast from Windfall. These targets appear to be flat-lying and in general do not come to surface but they may still be related to the Windfall Zone. They are associated with very resistive rocks and collectively cover a substantial area.

“These are very encouraging as not only do they expand the footprint of the Conquest Zone, but they indicate that at least some of the IP anomalies are indeed gold-bearing. With multiple IP anomalies in the Conquest Zone over a strike length of 1,100 meters and numerous other similar untested targets within the survey grid, we very much like the direction this is going.”

Ian Bliss – President & CEO

The survey program at Root & Cellar was contracted to Clearview Geophysics of Brampton, Ontario, and was overseen by Joe Mihelcic, P. Geo. and a qualified person under NI 43-101. This press release has also been reviewed by Christine Vaillancourt, P. Geo. and the Company’s Chief Geologist. Samples from the program were analyzed by Eastern Analytical Ltd of Springdale Newfoundland for Au by Fire Assay with ICP-AES finish. All standards, blanks and duplicates meet targeted values.

Northern Shield Resources Inc. is a Canadian-based company with experience in many geological terranes and focused on generating high-quality exploration programs. It is known as a leader in executing grass roots exploration programs using a model driven approach. Seabourne Resources Inc. is a wholly-owned subsidiary of Northern Shield focussing on epithermal gold and related deposits in Atlantic Canada.

Northern Shield Resources Inc.

Ian Bliss

President and CEO

Tel.: (613) 232-0459

Fax: (613) 232-0760

info@northern-shield.com

Forward-Looking Statements Advisory

This news release contains statements concerning the exploration plans, results and potential for epithermal gold deposits, and other mineralization at the Company’s Root & Cellar Property, geological, geophysical and geometrical analyses of the properties and comparisons of the properties to known epithermal gold deposits and other expectations, plans, goals, objectives, assumptions, information or statements about future, conditions, results of exploration or performance that may constitute forward-looking statements or information under applicable securities legislation. Such forward-looking statements or information are based on a number of assumptions, which may prove to be incorrect.

Although Northern Shield believes that the expectations reflected in such forward-looking statements or information are reasonable, undue reliance should not be placed on forward-looking statements because Northern Shield can give no assurance that such expectations will prove to be correct. Forward-looking statements or information are based on current expectations, estimates and projections that involve a number of risks and uncertainties which could cause actual results to differ materially from those anticipated by Northern Shield and described in the forward-looking statements or information. These risks and uncertainties include, but are not limited to, risks associated with geological, geometrical and geophysical interpretation and analysis, the ability of Northern Shield to obtain financing, equipment, supplies and qualified personnel necessary to carry on exploration and the general risks and uncertainties involved in mineral exploration and analysis.

The forward-looking statements or information contained in this news release are made as of the date hereof and Northern Shield undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

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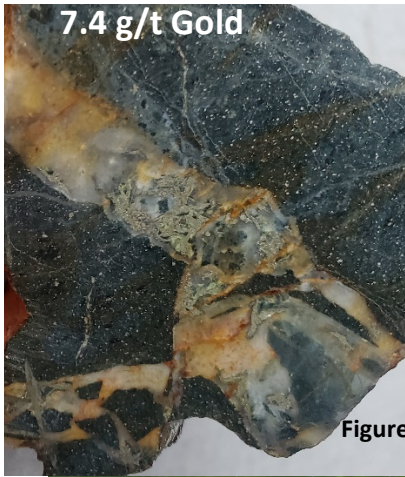


Figure 1

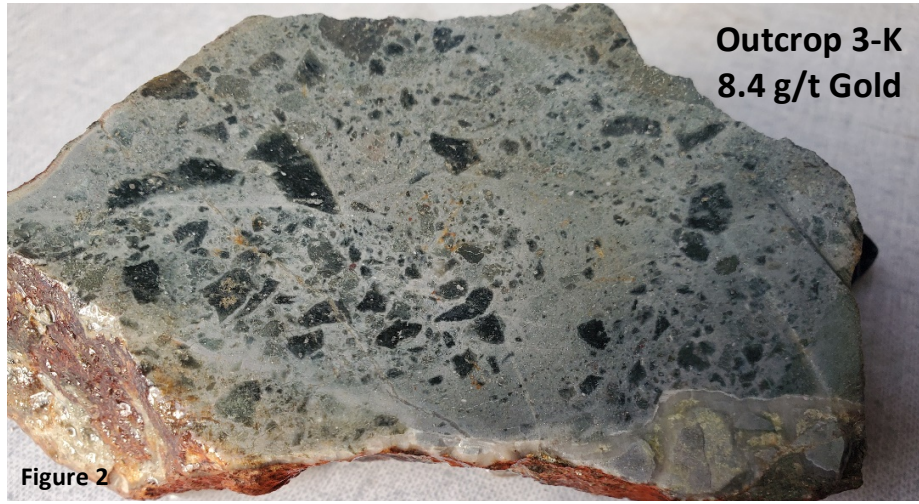


Figure 2



Figure 3